

### eKYC INTRODUCTION

- ✓ The eKYC service offered by UIDAI will enable individuals to authorize service providers to receive electronic copy of their proof of identity and address..
- ✓ The service makes eKYC instantaneous, totally secure and paperless while enhancing privacy of data.
- ✓ eKYC service can be deployed by different agencies to verify a resident's identity and address. Only demographic information (Name, Address, Date of Birth, Gender, Photograph & Mobile Number) that is collected during Aadhar enrolment will be shared, at the request of, and/or with the consent of the Aadhar number holder.

Sarvatra Bank On Move is our Transactional Banking Solution on POS hardware to provide CASA Banking for ultra-small bank branches. It can be used as a fallback network infrastructure and is suitable for any kind of Core Banking Solution.

### ADVANTAGES OF HAVING A POS CHANNEL

The main advantage of having a POS channel is that it is more cost-effective than an ATM channel.

And while being portable like a Mobile phone, a POS terminal is more secure and standards-compliant.

**Note:** Sarvatra® Middleware is front-end agnostic and supports front-end devices other than POS as well.

### HIGHLIGHTS

- ▶ **CBS Transactions** - Secured Financial and Non-Financial Transaction servicing capabilities.
- ▶ **Customer on-boarding** - eKYC processes customer on-boarding data straight to banks CoreBanking system and benefit for a lower customer acquisition cost
- ▶ **Real Time solution** - All the transaction would be real time, unless assign dual authentication concept
- ▶ **Round the clock solution** - Solution is available round the clock
- ▶ **Time and cost saving** - reduce the costs involved in time-consuming paperwork and administration.
- ▶ **Easy to handle / use** - Transactions can be initiated by using RuPay Cards and dedicated authorizer cards
- ▶ **Secure authentication** - Solution supports biometrics, OTP and PIN based authentications
- ▶ **Highly flexible / Wider acceptability** create simple, intuitive products and providing a delightful user experience
- ▶ **Acknowledgements** - After every successful transaction, a printed receipt confirming the status of the transaction is generated



### Bank on Move



### FEATURES OF GL-11 POS

- ▶ **Processor** - ARM9 32-Bit Core CPU @ 400 MHZ
- ▶ **Biometric enabled** - Finger print scanner
- ▶ **Color LCD** - 3.5 TFT color LCD display
- ▶ **Keypad** - QWERTY keypad
- ▶ **Card reader** - ISO 7811 Magnetic strip reader, ISO 7816 Smart card reader / contact less card
- ▶ **Operating system** - Linux OS 2.6
- ▶ **Connectivity** - GSM / CDMA GPRS, Ethernet, WiFi
- ▶ **Camera** - Built in camera
- ▶ **Printer** - Thermal graphic printer
- ▶ **Speake** - inbuilt speaker supporting MP3 and WAV file
- ▶ **GPS** - Inbuilt GPS module

**CUSTOMER  
PARTICIPATION**

- ✓ Any resident of India having an Aadhaar number with his/her bank account linked to the Aadhaar number and willing to use the services of a Business Correspondent of a Bank, can participate in AEPS service.
- ✓ For the purpose of financial inclusion, institutions like LIC, Banks become registrars to the UIDAI and undertake Aadhaar enrolment for their customers.
- ✓ Banks as registrars to UIDAI may choose to issue a card to enable Interoperability between urban ATMs and Micro ATM for financial inclusion customers.
- ✓ Aadhaar can be linked to a bank account for use in carrying out banking transactions like, balance enquiry, Cash deposit, Cash Withdrawal and Remittances including receiving of government entitlements like Social Security Pension etc.

**A**adhar Enabled Payment System - AEPS is a Bank led model which acts as an enabler to the beneficiary for government entitlements

AEPS allows online financial inclusion transaction at Micro ATM through Business correspondent of any bank using Aadhaar authentication.

It supports basic banking services like: Balance enquiry, Cash deposit, Cash withdrawal, Fund transfer

**OBJECTIVES OF AEPS**

- ▶ **To empower a bank customer to use Aadhaar** as his/her identity to access his/ her respective Aadhaar enabled bank account and perform basic banking transactions like balance enquiry, Cash deposit, cash withdrawal, remittances that are intrabank or interbank in nature, through a Business Correspondent.
- ▶ **To sub-serve the goal of Government of India (GoI)** and Reserve Bank of India (RBI) in furthering Financial Inclusion.
- ▶ **To sub-serve the goal of RBI in electronification** of retail payments.
- ▶ **To enable banks to route the Aadhaar** initiated interbank transactions through a central switching and clearing agency.
- ▶ **To facilitate disbursements of Government entitlements** like NREGA, Social Security pension, Handicapped Old Age Pension etc. of any Central or State Government bodies, using Aadhaar and authentication thereof as supported by UIDAI.
- ▶ **To facilitate inter-operability** across banks in a safe



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and secured manner.

- ▶ **To build the foundation for a full range of Aadhaar enabled Banking services.**

**INTRABANK (ON-US) AND INTERBANK (OFF-US) TRANSACTIONS**

- ▶ **An intrabank (On-us) transaction** is one where an Aadhaar initiated transaction has effects only in accounts within one and the same Bank and does not necessitate an interbank settlement.
- ▶ **An interbank (Off-us) transaction** is one where there is movement of funds from one bank to another necessitating an interbank settlement.

